

BALANCE SHEET

From January 1 to December 31, 2014

Code	ITEMS	31/12/2014	30/12/2013
	ASSETS	-	-
	Fixed Assets	-	-
010	Intangible assets- shop	-	-
014	Intangible assets- Others	-	-
028	Tangible assets	1,342,575,590	1,597,551,602
028a	Depreciable assets	(941,943,340)	(1,161,133,352)
040	Financial Assets	7,475,130,000	7,161,050,000
044	Total assets (I)	7,875,762,250	7,597,468,250
	Current assets (II)		
050	Stock of raw materials	1,383,118,181	638,335,112
060	Stock of goods	-	-
064	Advances, repayment under orders	-	-
068	Repayment under order	-	-
072	Other payables	4,679,604,822	2,098,434,318
084	Cash in bank	6,437,987,806	4,513,082,595
088	Cash on hand	13,305,729	16,164,102
092	Prepaid expenses	-	-
096	Total II	12,514,016,538	7,266,016,127
110	TOTAL (I+II)	20,389,778,788	14,863,484,377
	LIABILITIES & EQUITY		
	Ownership		
120	Social or individual capital	6,243,542,392	6,243,542,392
124	Difference from revaluation	-	-
126	Legal provisions	-	-
130	Regulated provisions	-	-
132	Other provisions	-	-
134	Carried to new accounting year	7,569,920,494	7,230,754,197
136	Current year result	5,328,958,863	339,166,297
140	Regulated provisions	-	-
142	Total ownership (I)	19,142,421,749	13,813,462,886
	DEBTS		
154	Provision for risks and expenses	-	-
156	Loan and dept	-	-
164	Advances and repayment under order in progress	-	-
166	Suppliers and related accounts	-	-
172	Other debts	1,247,357,039	1,050,021,491
174	Prepaid profit	-	-
176	Total II	1,247,357,039	1,050,021,491
180	Total (I+II)	20,389,778,788	14,863,484,377
	HCMC Date December 31, 2014	-	-
	DIRECTOR		

OPERATION RESULT

From January 01 to December 31, 2014

Code	Description	N m 2014	N m 2013
	INCOME		-
70	Sale of product	2,810,789,784	2,440,454,329
701	Sales of product	2,808,119,784	2,437,724,329
703	Sales of assets	2,670,000	2,730,000
71	Sales of services	-	-
72	Difference in re-assessment of assets	-	-
74	Subsidy	19,083,051,819	13,299,716,410
	Subsidy from Sponsor	18,943,650,119	13,247,330,310
	Other subsidy	139,401,700	52,386,100
76	Financial profits	305,730,204	360,067,833
766	Difference of exchange rate	9,550,556	72,424,306
768	Interest from bank	25,407,148	31,584,027
768	Interest fro credit activities	270,772,500	256,059,500
232	Total of income	22,199,571,807	16,100,238,572
	EXPENSES	-	-
60	Purchase of material and provision	3,170,212,835	3,117,196,970
601	Purchase of material	2,951,573,407	2,727,447,123
(*)	Purchase of other material, fuel	162,548,000	323,148,450
606	Purchase of energy	56,091,428	66,601,397
61	External services purchase	5,783,518,069	5,592,410,875
613	Location	137,761,800	139,154,600
615	Reparation expenses	777,547,868	746,987,467
617	Training , stationary & research expenses	4,477,938,611	4,240,032,130
618	Other External services purchase	390,269,790	466,236,678
62	Other moving & services	290,346,312	302,961,185
64	Staff expenses	6,888,193,414	6,156,426,433
65	Other managerment expenses	-	-
66	Financial expenses	1,821,212	3,017,062
66a	Assets liquidation expenses	-	-
69	Exchange rate differences	135,302,102	-
67	Special expenses	387,100,000	411,691,500
68	Lost sale assets expenses	214,119,000	177,368,250
	Total of expenses	16,870,612,944	15,761,072,275
	RESULT OF OPERATION	5,328,958,863	339,166,297
	profit taxes	-	-
	PROFITS/LOSS	5,328,958,863	339,166,297

(*) Total of code 602;605

HCMC Date December 31, 2014

DIRECTOR



UNION OF SCIENCE & TECHNOLOGY ASSOCIATIONS BINH THUAN PROVINCE (VUSTA)
THIEN CHI CENTER
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NOTES OF FINANCIAL STATEMENT From 01/01/2014 to 31/12/2014

1. Organization characteristics

Structure of ownership: Thien Chi Center for community support and development (Thien Chi Center in short)

is a local non-profit organization, directly under The Union of Science and Technology Associations of Binh

Thuan province according to decision No.165 Q /LHH dated 8 Dec, 2005.

Scope of operation: consultancy, training, support and community development in rural areas.

Place of operation: Binh Thuan province.

2. Forms of filling:

Using accounting software of WBILAN of COTE QUESTE-FRANCE to record all accounting transactions and

check the use of funds received from donors as stipulated in the Decision No.165Q /LHH dated 08/12/2005.

3. Financial indicators:

The below financial indicators have been performed in Binh Thuan province:

3.1 Operating assets

Assets include all working equipments whose values are over 30.000.000 VND. Certain obsolete and useless

assets are liquidated this year and others are allocated to depreciation.

At 31/12/2014	Beginning	Increasing	Decreasing	Ending balance
Assets and tools	1,597,551,602	178,333,000	433.309.012	1.342.575.590
At Thien Chi Office	56,438,000			56,438,000
At Duc Linh project	11,142,000		3,300,000	7,842,000
At Computer Centers Duc Linh	83,229,000		16,219,000	67,010,000
At Tân Linh project	43,040,000			43,040,000
At Computer Centers Tanh Linh	524,258,012	64,933,000	325,290,012	263,901,000
At Ham Thuan Nam	475,778,590		88,500,000	387,278,590
At Computer Centers Ham Thuan Nam	403,666,000	113,400,000		517,066,000

Unit : VND

3.2 Depreciation

The total amount of depreclation in 2014 is **214,119,000 VND**

3.3 Employee status (Unit: VND)

	Year 2014	Year 2013
Total number of employees	70	59
Total salary	5,419,932,163	4,800,792,042
Monthly average salary per person	6,450,000	6,780,000

+ The policy of annual salary increase is unchanged. However, the average income of year 2014 decrease to 5,0% due in part to the increase in personnel.

+ Thien Chi has a policy to allow employees to borrow money from social insurance fund (not exceeding 70% of their social insurance), monthly paid by installments. The total advance of employees as of 31/12/2014 is 220,800,000 VND

+ In 2008, Thien Chi Center has registered the social insurance to all employees.

3.4 Credit operation

Groups carry out loan operation. The credit loan granted to economic support has increased up to 5.000.000 without interest. Besides, in job creation program, the project continues to lend money to individuals up to 25.000.000 VND to support them to pay salary to the poor workers or purchase materials with the monthly interest 0,5%. In 2014, the project concentrates on the credit loan program without interest supporting the poor households and has also granted loan with 0,5% monthly interest to the poor households which have borrowed money at the 7th revolution in raising livestocks, cultivation or small trading.

The credit status is as follows:

3.4.1 Supplying credit:

At 31/12/2014	Total	Economic program
	VND	VND
Poor families	7,475,130,000	7,475,130,000
+ Duc Linh	3,659,930,000	3,659,930,000
+ Tanh Linh	2,696,950,000	2,696,950,000
+ Ham Thuan Nam	1,118,250,000	1,118,250,000

3.4.2 Transfer of credit funds for Duc Linh communes management:

In 2014, credit programs in Tra Tan refunds for project Duc Linh 50,000,000 VND after 10 years of implementation of the program here. So now the program has stopped performing and no debt.

3.4.3 Income from credit operation in the year 2014:

- Interest from bank deposits and short-term: 25,407,148 VND
- Interest from credit operations: 270,772,500 VND

3.4.4 Other income:

- Interest from social insurance funds for loans: 15,234,700 VND
- Other income: 124,167,000 VND

3.5 Operating expenses:

Details of operating expenses are as follows:

Items		Amount (VND)
1. Cost of material:	-	2,951,573,407
1.1 Cost of handicrafts	1,448,784,024	-
1.2 Cost of bamboo bike	1,502,789,383	-
2. Cost of other materials, tools:	-	162,548,000
2.1 Stationery	34,257,000	-
2.2 Equipment and tools	115,821,000	-
2.3 Schools computer expenses	12,470,000	-
3. Energy expenses:	-	56,091,428
3.1 Gas, electricity, water	56,091,428	-
4. Location expenses:	-	137,761,800
4.1 Rental, office supplies	137,761,800	-
5. Repairs & petrol expenses:	-	777,547,868
5.1 Repair motorbike, gasoline for staffs in mission	777,547,868	-
6. Training & tools, stationery expenses:	-	5,401,156,901
6.1 Non smoking day	97,721,500	-
6.2 Training to saving credit groups	47,768,000	-
6.3 Training to local village workers	71,979,000	-
6.4 Training to agricultural and veterinary classes	72,424,300	-
6.5 Cost of education materials	7,020,000	-
6.6 Cost of visiting agricultural program	5,896,000	-
6.7 Cost of modeling agricultural program	45,370,600	-
6.8 Cost of buying tools, seed agricultural program	18,695,467	-
6.9 Cost of photocopy of training materials	8,300,650	-
6.10 Cost of workshop model, competitions	24,934,800	-
6.11 Cost of education materials	127,184,380	-
6.12 Cost of training in health education	505,506,260	-
6.13 Purchase of equipment for schools	287,793,000	-
6.14 Medicines and vermifuges for schools	31,457,830	-
6.15 Scholarships	905,603,200	-
6.16 Counterparts	132,145,800	-
6.17 Staffs training	191,452,500	-
6.18 Training for women's right for employments	497,000	-
6.19 Cost for training play team	-	-
6.20 Purchase of medicines for mosquitoes impregnation	23,561,000	-

6.21 Purchase of net protect from mosquito	30,739,000	-
6.22 Cost of community latrines	730,356,045	-
6.23 Waste recycling expenses	222,803,841	-
6.24 Audit's fees	27,968,000	-
6.25 Project expansion assessing fee	47,445,392	-
6.26 Training to women's group	290,786,740	-
6.27 Poor households expenses	321,999,290	-
6.28 Cost for road and bridges project	387,100,000	-
6.29 Cost of nylon bag collection	-	-
6.30 Training to handicrafts group	485,420,306	-
6.31 Support for volunteer	37,108,000	-
6.32 Computer center training fees	-	-
6.33 Loss on liquidation of assets	-	-
6.34 Depreciation expenses	214,119,000	-
6.34 Credit risk expenses	-	-
7. Other expenses:	-	68,270,500
7.1 Miscellaneous	68,270,500	-
8. Cost of moving and other services:	-	290,346,312
8.1 Transportation charges	9,118,000	-
8.2 Staff mission expenses	80,436,000	-
8.3 Post & telecommunication charges	200,792,312	-
9. Staff expenses:	-	6,888,193,414
9.1 Staff salary	5,419,932,163	-
9.2 Salary and other allowances to local village workers	781,581,000	-
9.3 Accident insurance to staffs	53,739,000	-
9.4 Social insurance to staffs	632,941,251	-
10. Financial expenses:	-	137,123,314
10.1 Bank charges 93	159,500	-
10.2 Bank charges 94	532,881	-
10.3 Bank charges 95	275,972	-
10.4 Bank charges 96	279,659	-
10.4 Bank charges 16	-	-
10.5 Financial expenses:	573,200	-
10.6 Exchange rate differences	135,302,102	-
11. Supporting fee	-	-
11.1 Support to Tanh Linh	-	-
11.2 Supporting to Ham Thuan Nam	-	-

12. Other :	-	-
12.1 Other	-	-
Total		16,870,612,944

4. Source

No	Name of supporter	Amount (VND)
1	Australia Embassy	176,508,000
2	Mekong Plus	16,826,809,900
3	Organization BBGV	169,600,000
4	Unilever VN international	480,000,000
5	French Embassy	209,973,753
6	B/O Amcham community	100,926,000
7	Saigon Childrens Charity	33,300,000
8	US Embassy	681,600,000
9	Social Enterprise Grant	260,432,466
10	Mr Sau and Miss Nguyet	4,500,000
	TOTAL	18,943,650,119

Phan Thiet, December 31, 2014

Director,

Nguyen Van Than